

FEBRUARY 2024

Financial  
Summary

**UNITY GREAT LAKES REGION**

For internal use only

# FEBRUARY 2024 At a Glance

## Total Income

\$11,393

February 2024: Total Revenue was 88% higher than January 2024.

## Total Expense

\$6,461

February 2024: Total Expense was 6% lower than January 2024.

## Net Revenue

\$4,933

Comparison to February  
2023

36%

Total Income

-24%

Total Expenditures



# Statement of Financial Position

## Unity Worldwide Ministries Great Lakes Region

### February 2024

Assets	
Current Assets	
Bank Accounts	
Chase Checking - Operating (6412)	\$13,966.90
Chase Checking - Youth Ministry Training (0305)	226.36
Chase Savings (5705)	34,833.92
<b>Total Bank Accounts</b>	<b>49,027.18</b>
Other Current Assets	
Undeposited Funds - Breeze	343.31
<b>Total Other Current Assets</b>	<b>343.31</b>
<b>Total Current Assets</b>	<b>49,370.49</b>
<b>Total Assets</b>	<b>49,370.49</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	1,542.45
<b>Total Accounts Payable (A/P)</b>	<b>1,542.45</b>
<b>Total Accounts Payable</b>	<b>1,542.45</b>
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	
Federal Withholding	103.96
State Withholding Ill	230.04
State Withholding Ohio	221.70
State Withholding Wisconsin	60.36
<b>Total Payroll tax to pay</b>	<b>616.06</b>
<b>Total Payroll wages and tax to pay</b>	<b>616.06</b>
<b>Total Other Current Liabilities</b>	<b>616.06</b>
<b>Total Current Liabilities</b>	<b>2,158.51</b>
<b>Total Liabilities</b>	<b>2,158.51</b>
Equity	
Fund Equity	43,084.19
Net Income	4,127.79
<b>Total Equity</b>	<b>47,211.98</b>
<b>Total Liabilities and Equity</b>	<b>\$49,370.49</b>

# Statement of Activity

## Unity Worldwide Ministries Great Lakes Region

### February 2024

	January	February	Total
Income			
Love Offerings			
Love Offerings Churches	\$5,023.85	\$10,479.51	\$15,503.36
Love Offerings Individuals	1,027.16	913.48	1,940.64
<b>Total Love Offerings</b>	<b>6,051.01</b>	<b>11,392.99</b>	<b>17,444.00</b>
Miscellaneous Income			
Interest & Dividends	0.31	0.27	0.58
<b>Total Miscellaneous Income</b>	<b>0.31</b>	<b>0.27</b>	<b>0.58</b>
<b>Total Income</b>	<b>6,051.32</b>	<b>11,393.26</b>	<b>17,444.58</b>
Gross Profit	6,051.32	11,393.26	17,444.58
Expense			
Administration			
Bank & Card Fees	15.00	15.00	30.00
Office Expense & Supplies		112.34	112.34
Payroll Service Fees	138.85	105.80	244.65
Software & Technology	92.00	92.00	184.00
Transaction Fees	29.42	23.56	52.98
<b>Total Administration</b>	<b>275.27</b>	<b>348.70</b>	<b>623.97</b>
Contract & professional fees			
Accounting fees	375.00	375.00	750.00
<b>Total Contract &amp; professional fees</b>	<b>375.00</b>	<b>375.00</b>	<b>750.00</b>
Dues & Subscriptions	23.00	23.00	46.00
Payroll expenses			
FICA tax	268.43	262.31	530.74
Manse	2,022.72	2,022.72	4,045.44
Salaries & wages	3,508.80	3,428.80	6,937.60
<b>Total Payroll expenses</b>	<b>5,799.95</b>	<b>5,713.83</b>	<b>11,513.78</b>
Programs & Ministries Expense			
Travel & Meals	383.04		383.04
<b>Total Programs &amp; Ministries Expense</b>	<b>383.04</b>		<b>383.04</b>
<b>Total Expense</b>	<b>6,856.26</b>	<b>6,460.53</b>	<b>13,316.79</b>
Net Operating Income	(804.94)	4,932.73	4,127.79
Net Profit	(\$804.94)	\$4,932.73	\$4,127.79

# Statement of Activity by Fund

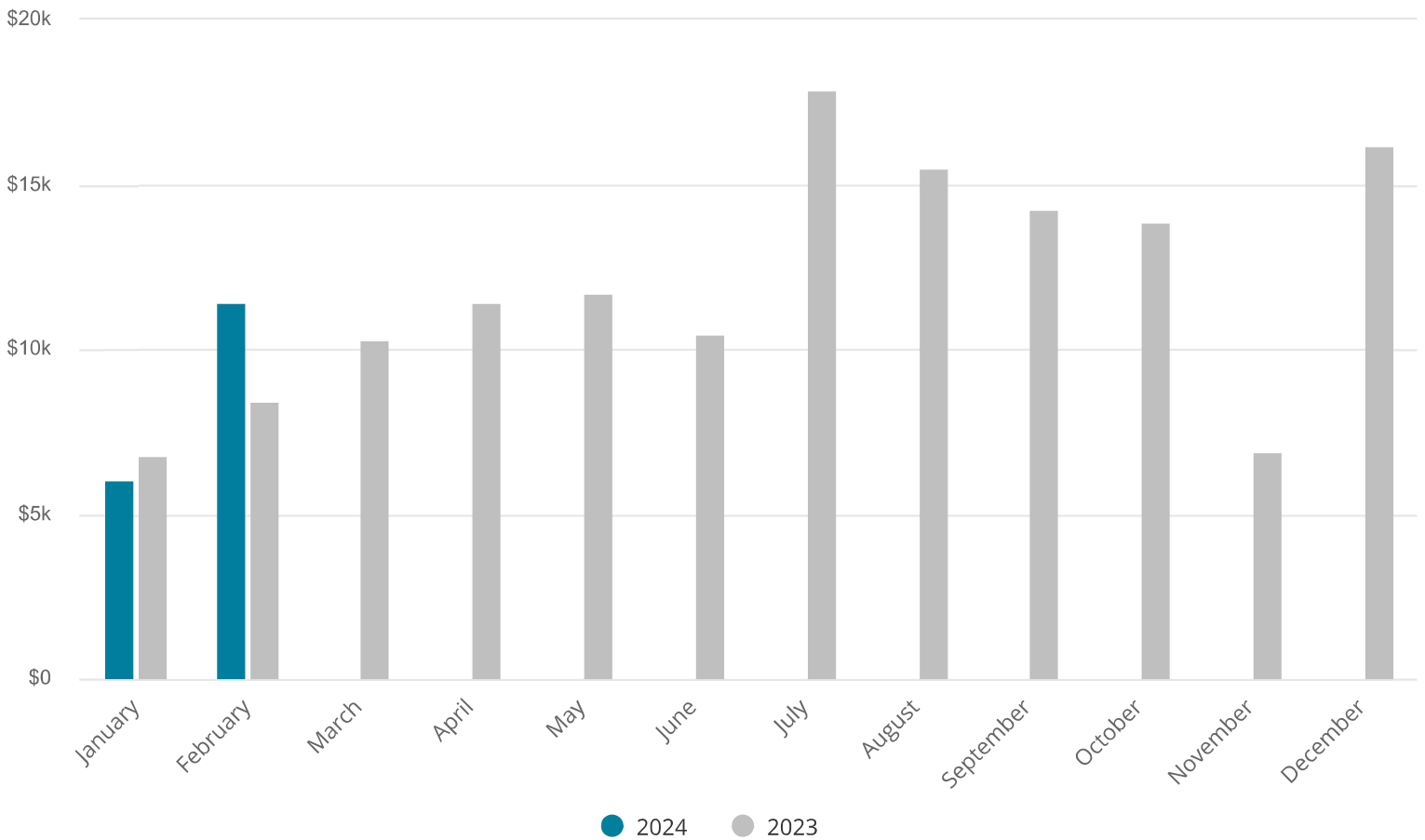
## Unity Worldwide Ministries Great Lakes Region

### February 2024

	Jan24 - Feb 24 General Fund	Jan24 -Feb 24 Regional Rep	Jan24 - Feb 24 Youth Ministry Training	Jan24 - Feb 24 Total
<b>Income</b>				
Love Offerings				
Love Offerings Churches	\$15,503.36			\$15,503.36
Love Offerings Individuals	1,940.64			1,940.64
<b>Total Love Offerings</b>	<b>17,444.00</b>			<b>17,444.00</b>
Miscellaneous Income				
Interest & Dividends	0.58			0.58
<b>Total Miscellaneous Income</b>	<b>0.58</b>			<b>0.58</b>
<b>Total Income</b>	<b>17,444.58</b>			<b>17,444.58</b>
Gross Profit	17,444.58			17,444.58
<b>Expense</b>				
Administration				
Bank & Card Fees	30.00			30.00
Office Expense & Supplies	112.34			112.34
Payroll Service Fees	244.65			244.65
Software & Technology	184.00			184.00
Transaction Fees	52.98			52.98
<b>Total Administration</b>	<b>623.97</b>			<b>623.97</b>
Contract & professional fees				
Accounting fees	750.00			750.00
<b>Total Contract &amp; professional fees</b>	<b>750.00</b>			<b>750.00</b>
Dues & Subscriptions	46.00			46.00
Payroll expenses				
FICA tax	142.12		388.62	530.74
Manse		4,045.44		4,045.44
Salaries & wages	1,857.60		5,080.00	6,937.60
<b>Total Payroll expenses</b>	<b>1,999.72</b>	<b>4,045.44</b>	<b>5,468.62</b>	<b>11,513.78</b>
Programs & Ministries Expense				
Travel & Meals				383.04
<b>Total Programs &amp; Ministries Expense</b>				<b>383.04</b>
<b>Total Expense</b>	<b>3,419.69</b>	<b>4,045.44</b>	<b>5,468.62</b>	<b>13,316.79</b>
Net Operating Income	14,024.89	(4,045.44)	(5,468.62)	4,127.79
Net Revenue	\$14,024.89	(\$4,045.44)	(\$5,468.62)	\$4,127.79

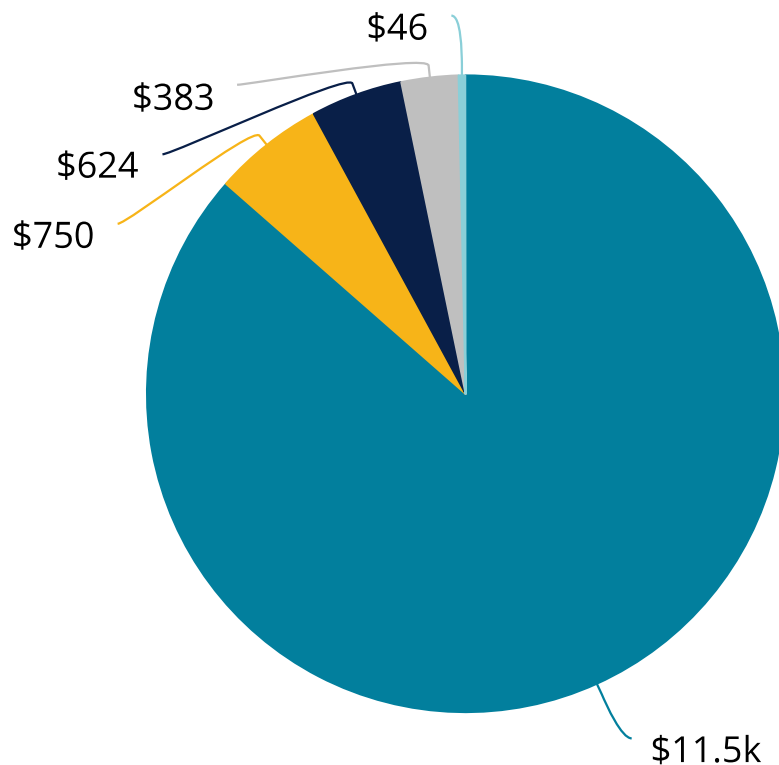
# Revenue Analysis

Total revenues this month are \$11,393, bringing the year to date total to \$17,445.



# Expense Analysis

The three largest expense categories are Payroll (\$11,514), Contract & Professional Fees (\$750) and Travel (\$383).



Jan 24 - Feb 24

- Payroll expenses \$11,514 (86.5%)
- Contract & professional fees \$750 (5.6%)
- Administration \$624 (4.7%)
- Programs & Ministries Expense \$383 (2.9%)
- Other \$46 (0.3%)

# Summary

The total year to date net revenue was \$4,128.

Let me know if you have any questions.

