

JANUARY 2024

Financial
Summary

UNITY GREAT LAKES REGION

For internal use only

JANUARY 2024 At a Glance

Total Income

\$6,051

January 2024: Total Revenue was 63% lower than December 2023.

Total Expense

\$6,856

January 2024: Total Expense was 53% lower than December 2023.

Net Revenue

(\$805)

Comparison to January
2023

-11%

Total Income

31%

Total Expenditures



Statement of Financial Position

Unity Worldwide Ministries Great Lakes Region

January 2024

Assets	
Current Assets	
Bank Accounts	
Chase Checking - Operating (6412)	\$9,398.05
Chase Checking - Youth Ministry Training (0305)	76.06
Chase Savings (5705)	34,833.65
Total Bank Accounts	44,307.76
Other Current Assets	
Undeposited Funds - Breeze	130.00
Total Other Current Assets	130.00
Total Current Assets	44,437.76
Total Assets	44,437.76
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	1,542.45
Total Accounts Payable (A/P)	1,542.45
Total Accounts Payable	1,542.45
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	
Federal Withholding	103.96
State Withholding Ill	230.04
State Withholding Ohio	221.70
State Withholding Wisconsin	60.36
Total Payroll tax to pay	616.06
Total Payroll wages and tax to pay	616.06
Total Other Current Liabilities	616.06
Total Current Liabilities	2,158.51
Total Liabilities	2,158.51
Equity	
Fund Equity	43,084.19
Net Income	(804.94)
Total Equity	42,279.25
Total Liabilities and Equity	\$44,437.76

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

January 2024

	January
Income	
Love Offerings	
Love Offerings Churches	\$5,023.85
Love Offerings Individuals	1,027.16
Total Love Offerings	6,051.01
Miscellaneous Income	
Interest & Dividends	0.31
Total Miscellaneous Income	0.31
Total Income	6,051.32
Gross Profit	6,051.32
Expense	
Administration	
Bank & Card Fees	15.00
Payroll Service Fees	138.85
Software & Technology	92.00
Transaction Fees	29.42
Total Administration	275.27
Contract & professional fees	
Accounting fees	375.00
Total Contract & professional fees	375.00
Dues & Subscriptions	23.00
Payroll expenses	
FICA tax	268.43
Manse	2,022.72
Salaries & wages	3,508.80
Total Payroll expenses	5,799.95
Programs & Ministries Expense	
Travel & Meals	383.04
Total Programs & Ministries Expense	383.04
Total Expense	6,856.26
Net Operating Income	(804.94)
Net Profit	(\$804.94)

Statement of Activity by Fund

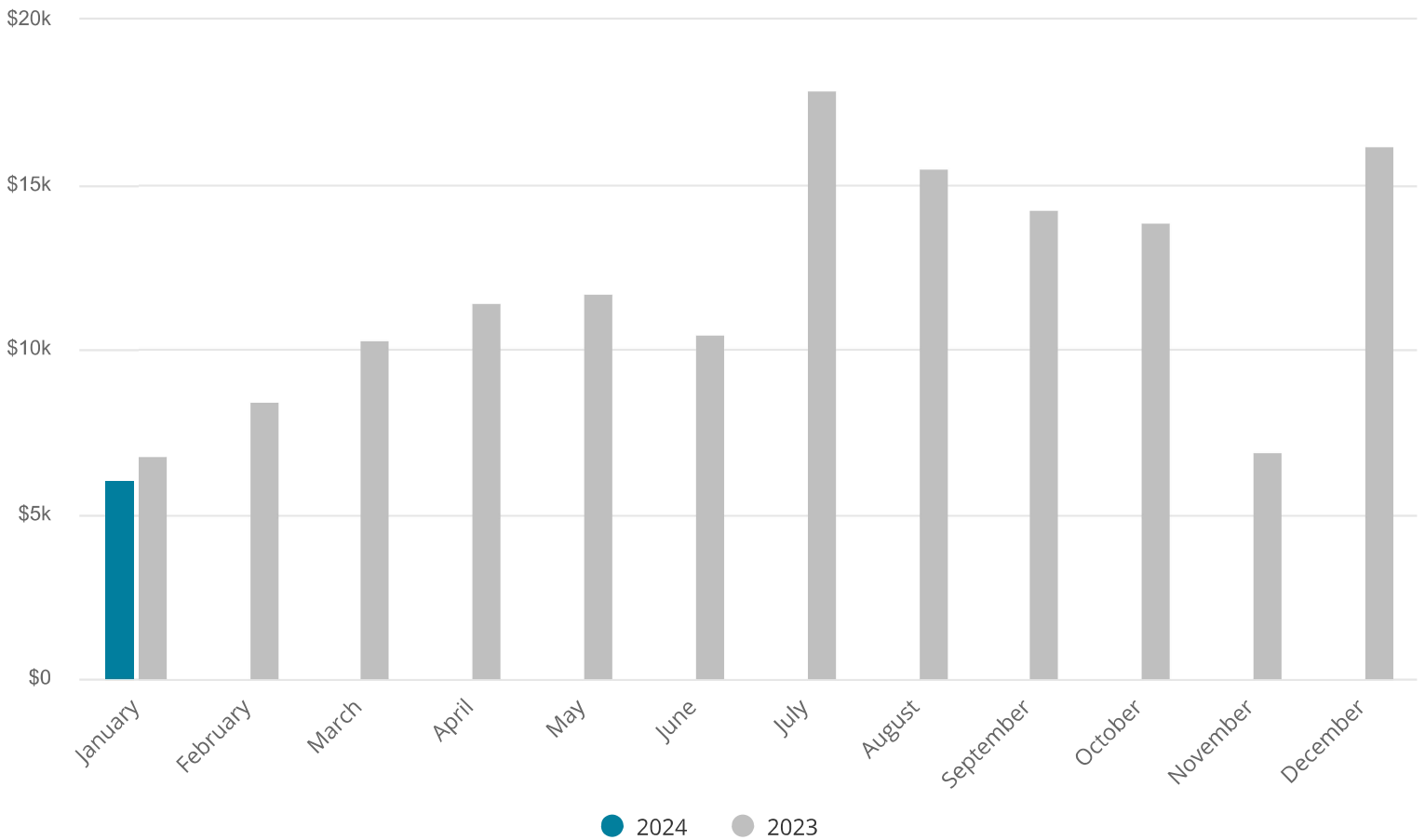
Unity Worldwide Ministries Great Lakes Region

January 2024

	Jan24 General Fund	Jan24 Regional Rep	Jan24 Youth Ministry Training	Jan24 Total
Income				
Love Offerings				
Love Offerings Churches	\$5,023.85			\$5,023.85
Love Offerings Individuals	1,027.16			1,027.16
Total Love Offerings	6,051.01			6,051.01
Miscellaneous Income				
Interest & Dividends	0.31			0.31
Total Miscellaneous Income	0.31			0.31
Total Income	6,051.32			6,051.32
Gross Profit	6,051.32			6,051.32
Expense				
Administration				
Bank & Card Fees	15.00			15.00
Payroll Service Fees	138.85			138.85
Software & Technology	92.00			92.00
Transaction Fees	29.42			29.42
Total Administration	275.27			275.27
Contract & professional fees				
Accounting fees	375.00			375.00
Total Contract & professional fees	375.00			375.00
Dues & Subscriptions	23.00			23.00
Payroll expenses				
FICA tax	71.06		197.37	268.43
Manse		2,022.72		2,022.72
Salaries & wages	928.80		2,580.00	3,508.80
Total Payroll expenses	999.86	2,022.72	2,777.37	5,799.95
Programs & Ministries Expense				
Travel & Meals				383.04
Total Programs & Ministries Expense				383.04
Total Expense	1,673.13	2,022.72	2,777.37	6,856.26
Net Operating Income	4,378.19	(2,022.72)	(2,777.37)	(804.94)
Net Revenue	\$4,378.19	(\$2,022.72)	(\$2,777.37)	(\$804.94)

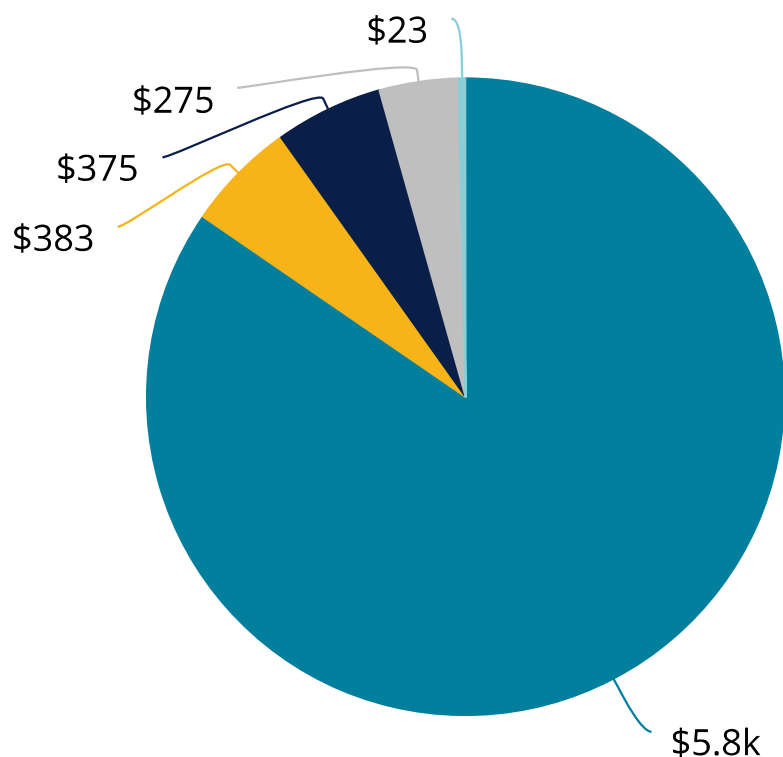
Revenue Analysis

Total January revenues are \$6,051, only slightly lower than the same month last month.



Expense Analysis

The three largest expense categories are Payroll (\$68,007), Programs & Ministries Expense (\$49,441) and Tithes (\$10,402).



Jan 24

- Payroll expenses \$5,800 (84.6%)
- Programs & Ministries Expense \$383 (5.6%)
- Contract & professional fees \$375 (5.5%)
- Administration \$275 (4.0%)
- Other \$23 (0.3%)

Summary

The total year to date net revenue was (\$805).

Let me know if you have any questions.

