

MARCH 2023

Financial
Summary

UNITY GREAT LAKES REGION

For internal use only

MARCH 2023 At a Glance

Total Income

\$10,284

March 2023: Total Revenue was 22% higher than February 2023.

Total Expense

\$6,487

March 2023: Total Expense was 23% lower than February 2023.

Net Revenue

\$3,797

Comparison to March 2022

80%

Total Income

-11%

Total Expenditures

338%

Net Revenue



Statement of Financial Position

Unity Worldwide Ministries Great Lakes Region

March 2023

Mar 23

Assets	
Current Assets	
Bank Accounts	
Chase Checking - Operating (6412)	7,167.15
Chase Checking - Youth Ministry Training (0305)	6,860.24
Chase Savings (5705)	34,830.19
Total Bank Accounts	48,857.58
Other Current Assets	
Prepaid Facility Rental	3,560.00
Undeposited Funds - Breeze	50.00
Total Other Current Assets	3,610.00
Total Current Assets	52,467.58
Total Assets	52,467.58
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	600.45
Total Accounts Payable (A/P)	600.45
Total Accounts Payable	600.45
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	
Federal Withholding	103.96
State Withholding Ill	230.04
State Withholding Ohio	221.70
State Withholding Wisconsin	60.36
Total Payroll tax to pay	616.06
Total Payroll wages and tax to pay	616.06
Total Other Current Liabilities	616.06
Total Current Liabilities	1,216.51
Total Liabilities	1,216.51
Equity	
Fund Equity	45,967.66
Net Income	5,283.41
Total Equity	51,251.07
Total Liabilities and Equity	52,467.58

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

March 2023

	January	February	March	Total
Income				
Love Offerings				
Love Offerings Churches	6,289	7,906	9,874	24,069
Love Offerings Individuals	476	496	410	1,381
Total Love Offerings	6,764	8,402	10,284	25,450
Miscellaneous Income				
Interest & Dividends	1	1	1	2
Total Miscellaneous Income	1	1	1	2
Total Income	6,765	8,402	10,284	25,452
Gross Profit	6,765	8,402	10,284	25,452
Expense				
Administration				
Bank & Card Fees	24	15	7	46
Office Expense & Supplies	23			23
Payroll Service Fees			131	131
Shipping & postage	10			10
Software & Technology	87	247	87	421
Transaction Fees	14	14	13	41
Total Administration	158	276	238	672
Contract & professional fees				
Accounting fees	375	375	375	1,125
Legal fees	24			24
Total Contract & professional fees	399	375	375	1,149
Dues & Subscriptions	21	21	21	64
Employee Activities				
Training/Networking			550	550
Total Employee Activities			550	550
Payroll expenses				
FICA tax	69	876	-77	868
Manse	3,668	3,668	1,960	9,296
Salaries & wages	900	2,942	3,400	7,242
Unemployment			20	20
Total Payroll expenses	4,637	7,486	5,303	17,426
Tithes				
Cash Tithes		308		308
Total Tithes		308		308
Total Expense	5,215	8,466	6,487	20,168
Net Operating Income	1,550	-64	3,797	5,283
Net Profit	1,550	-64	3,797	5,283

Statement of Activity by Fund

Unity Worldwide Ministries Great Lakes Region

March 2023

	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23
	Conference	Education	General Fund	Online Education	Regional Rep	Youth & Family Ministry	Youth Ministry Events	Youth Ministry Training	Total
Income									
Love Offerings									
Love Offerings Churches			24,068.95						24,068.95
Love Offerings Individuals			1,381.03						1,381.03
Total Love Offerings			25,449.98						25,449.98
Miscellaneous Income									
Interest & Dividends			1.71						1.71
Total Miscellaneous Income			1.71						1.71
Total Income			25,451.69						25,451.69
Gross Profit			25,451.69						25,451.69
Expense									
Administration									
Bank & Card Fees			46.25						46.25
Office Expense & Supplies			23.47						23.47
Payroll Service Fees			130.80						130.80
Shipping & postage			9.90						9.90
Software & Technology			421.00						421.00
Transaction Fees			40.63						40.63
Total Administration			672.05						672.05
Contract & professional fees									
Accounting fees			1,125.00						1,125.00
Legal fees			23.50						23.50
Total Contract & professional fees			1,148.50						1,148.50
Dues & Subscriptions			64.05						64.05
Employee Activities									
Training/Networking								550.00	550.00
Total Employee Activities								550.00	550.00
Payroll expenses									
FICA tax			867.77						867.77

Statement of Activity by Fund

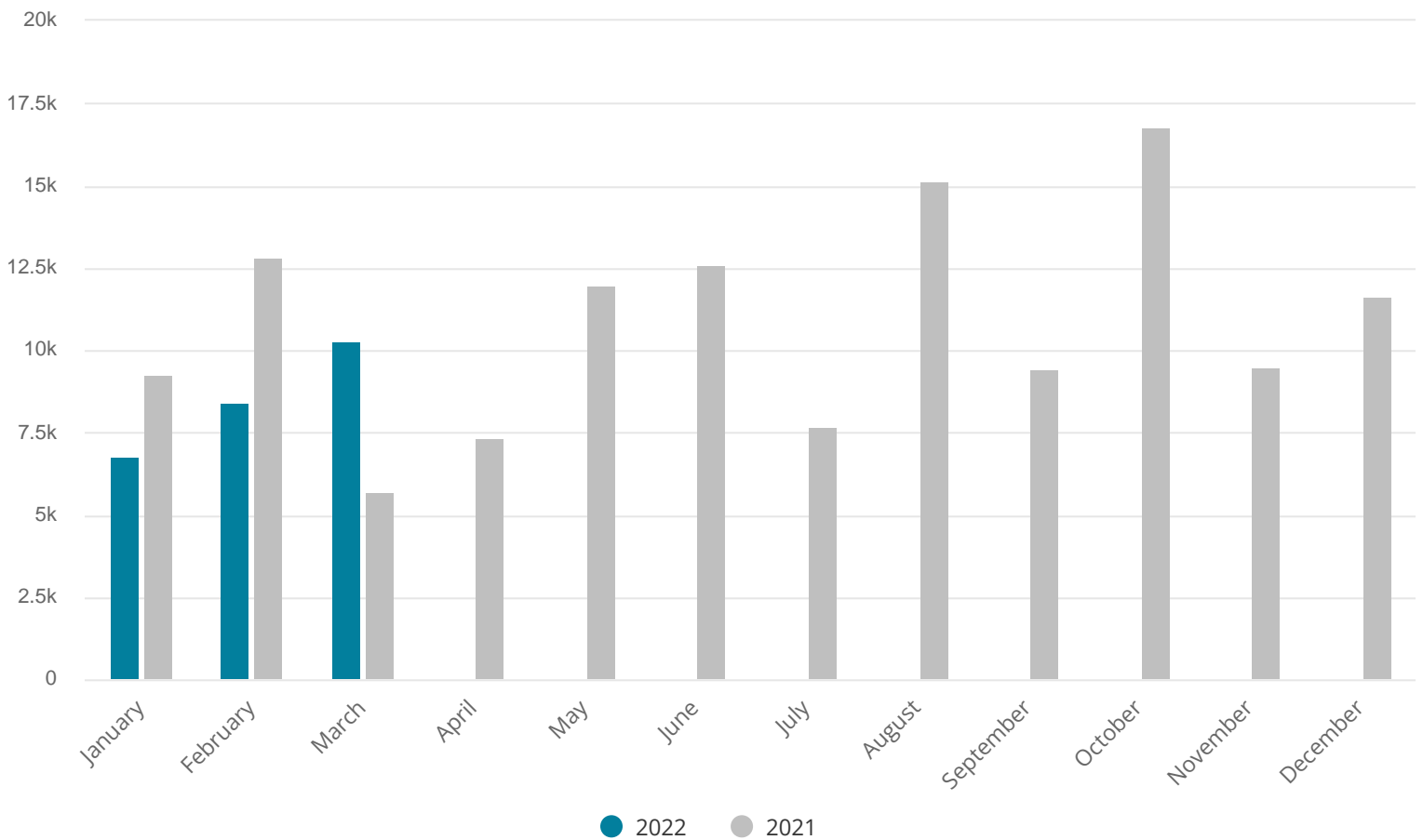
Unity Worldwide Ministries Great Lakes Region

March 2023

	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23	Jan23 - Mar 23
	Conference	Education	General Fund	Online Education	Regional Rep	Youth & Family Ministry	Youth Ministry Events	Youth Ministry Training	Total
Manse			5,628.00		1,960.00			1,708.00	9,296.00
Salaries & wages			7,242.01						7,242.01
Unemployment			20.40						20.40
Total Payroll expenses			13,758.18		1,960.00			1,708.00	17,426.18
Tithes									
Cash Tithes			307.50						307.50
Total Tithes			307.50						307.50
Total Expense			15,950.28		1,960.00			2,258.00	20,168.28
Net Operating Income			9,501.41		-1,960.00			-2,258.00	5,283.41
Net Revenue			9,501.41		-1,960.00			-2,258.00	5,283.41

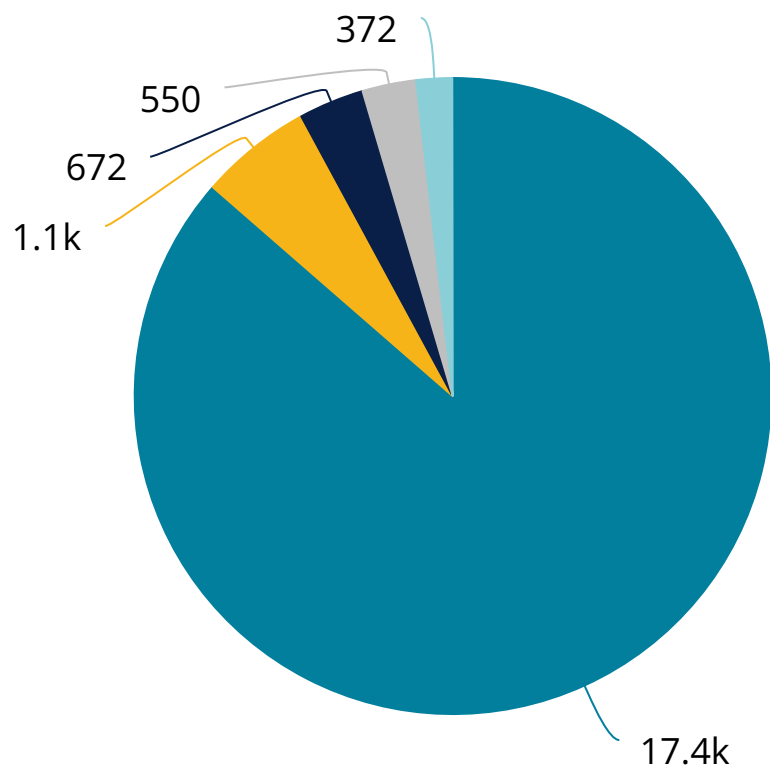
Revenue Analysis

Total March revenues are \$10,284 , bringing the year to date total to \$25,452. Revenues increased compared to the last couple of months.



Expense Analysis

The three largest expense categories are Payroll (\$17,426), Contract & Professional Fees (\$1,149) and Administration costs (\$672).



Jan 23 - Mar 23

- Payroll expenses 17.4k (86.4%)
- Contract & professional fees 1.1k (5.7%)
- Administration 672 (3.3%)
- Employee Activities 550 (2.7%)
- Other 372 (1.8%)

Summary

The total year to date net revenue was \$5,283. The increase in love offerings helped the bottom line.

Let me know if you have any questions.

