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# FEBRUARY 2025

## Financial Summary

**UNITY GREAT LAKES REGION**

For internal use only

# FEBRUARY 2025

## At a Glance

### Total Income

\$14,002

February 2025: Total Revenue was 507% higher than January 2025.

### Total Expense

\$9,667

February 2025: Total Expense was 4% higher than January 2025.

### Net Revenue

\$4,335

Comparison to February  
2024

23%

Total Income

50%

Total Expenditures



# Statement of Financial Position

## Unity Worldwide Ministries Great Lakes Region

### As of February 28th, 2025

Assets	
Current Assets	
Bank Accounts	
Chase - New Account	\$5,000.00
Chase Checking - Operating (6412)	7,639.85
Chase Savings (5705)	59,052.73
<b>Total Bank Accounts</b>	<b>71,692.58</b>
Other Current Assets	
Prepaid Facility Rental	7,236.00
Undeposited Funds - Breeze	3,256.14
<b>Total Other Current Assets</b>	<b>10,492.14</b>
<b>Total Current Assets</b>	<b>82,184.72</b>
<b>Total Assets</b>	<b>82,184.72</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	1,542.45
<b>Total Accounts Payable (A/P)</b>	<b>1,542.45</b>
<b>Total Accounts Payable</b>	<b>1,542.45</b>
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	
Federal Withholding	103.96
State Withholding Ohio	221.70
State Withholding Wisconsin	60.36
<b>Total Payroll tax to pay</b>	<b>386.02</b>
<b>Total Payroll wages and tax to pay</b>	<b>386.02</b>
<b>Total Other Current Liabilities</b>	<b>386.02</b>
<b>Total Current Liabilities</b>	<b>1,928.47</b>
<b>Total Liabilities</b>	<b>1,928.47</b>
Equity	
Fund Equity	82,907.01
Net Income	(2,650.76)
<b>Total Equity</b>	<b>80,256.25</b>
<b>Total Liabilities and Equity</b>	<b>\$82,184.72</b>

# Statement of Activity

## Unity Worldwide Ministries Great Lakes Region

### As of February 28th, 2025

	January	February	Total
Income			
Love Offerings			
Love Offerings Churches	\$1,732.59	\$11,891.72	\$13,624.31
Love Offerings Individuals	573.40	2,109.53	2,682.93
<b>Total Love Offerings</b>	<b>2,305.99</b>	<b>14,001.25</b>	<b>16,307.24</b>
Miscellaneous Income			
Interest & Dividends	0.46	0.43	0.89
<b>Total Miscellaneous Income</b>	<b>0.46</b>	<b>0.43</b>	<b>0.89</b>
<b>Total Income</b>	<b>2,306.45</b>	<b>14,001.68</b>	<b>16,308.13</b>
Gross Profit	2,306.45	14,001.68	16,308.13
Expense			
Administration			
Insurance		145.00	145.00
<b>Total Insurance</b>		<b>145.00</b>	<b>145.00</b>
Payroll Service Fees	210.95	118.25	329.20
Software & Technology	92.00	92.00	184.00
Transaction Fees	18.26	57.61	75.87
<b>Total Administration</b>	<b>321.21</b>	<b>412.86</b>	<b>734.07</b>
Contract & professional fees		545.00	545.00
Accounting fees	375.00	375.00	750.00
<b>Total Contract &amp; professional fees</b>	<b>375.00</b>	<b>920.00</b>	<b>1,295.00</b>
Dues & Subscriptions	56.00	56.00	112.00
Payroll expenses			
FICA tax	34.71	400.67	435.38
Salaries & wages	6,877.55	5,237.55	12,115.10
<b>Total Payroll expenses</b>	<b>6,912.26</b>	<b>5,638.22</b>	<b>12,550.48</b>
Programs & Ministries Expense			
Facility Rental	1,627.50		1,627.50
<b>Total Programs &amp; Ministries Expense</b>	<b>1,627.50</b>		<b>1,627.50</b>
Tithes			
Cash Tithes		2,639.84	2,639.84
<b>Total Tithes</b>		<b>2,639.84</b>	<b>2,639.84</b>
<b>Total Expense</b>	<b>9,291.97</b>	<b>9,666.92</b>	<b>18,958.89</b>
Net Profit	(\$6,985.52)	\$4,334.76	(\$2,650.76)

# Statement of Activity by Fund

## Unity Worldwide Ministries Great Lakes Region

### As of February 28th, 2025

	Jan 25 - Feb 25	Jan 25 - Feb 25	Jan 25 - Feb 25	Jan 25 - Feb 25	Jan 25 - Feb 25	Jan 25 - Feb 25
	Conference	General Fund	Regional Rep	Youth & Family Ministry	Youth Ministry Training	Total
Income						
Love Offerings						
Love Offerings Churches		\$12,185.90		\$1,438.41		\$13,624.31
Love Offerings Individuals		2,682.93				2,682.93
<b>Total Love Offerings</b>		<b>14,868.83</b>		<b>1,438.41</b>		<b>16,307.24</b>
Miscellaneous Income						
Interest & Dividends		0.89				0.89
<b>Total Miscellaneous Income</b>		<b>0.89</b>				<b>0.89</b>
<b>Total Income</b>		<b>14,869.72</b>		<b>1,438.41</b>		<b>16,308.13</b>
Gross Profit		14,869.72		1,438.41		16,308.13
Expense						
Administration						
Insurance		145.00				145.00
<b>Total Insurance</b>		<b>145.00</b>				<b>145.00</b>
Payroll Service Fees		329.20				329.20
Software & Technology		184.00				184.00
Transaction Fees		75.87				75.87
<b>Total Administration</b>		<b>734.07</b>				<b>734.07</b>
Contract & professional fees		545.00				545.00
Accounting fees		750.00				750.00
<b>Total Contract &amp; professional fees</b>		<b>1,295.00</b>				<b>1,295.00</b>
Dues & Subscriptions		112.00				112.00
Payroll expenses						
FICA tax		105.66	(75.04)		404.76	435.38
Salaries & wages		1,904.04	4,920.00		5,291.06	12,115.10
<b>Total Payroll expenses</b>		<b>2,009.70</b>	<b>4,844.96</b>		<b>5,695.82</b>	<b>12,550.48</b>
Programs & Ministries Expense						
Facility Rental	1,627.50					1,627.50
<b>Total Programs &amp; Ministries Expense</b>	<b>1,627.50</b>					<b>1,627.50</b>
Tithes						
Cash Tithes		2,639.84				2,639.84
<b>Total Tithes</b>		<b>2,639.84</b>				<b>2,639.84</b>
<b>Total Expense</b>	<b>1,627.50</b>	<b>6,790.61</b>	<b>4,844.96</b>		<b>5,695.82</b>	<b>18,958.89</b>

# Statement of Activity by Fund

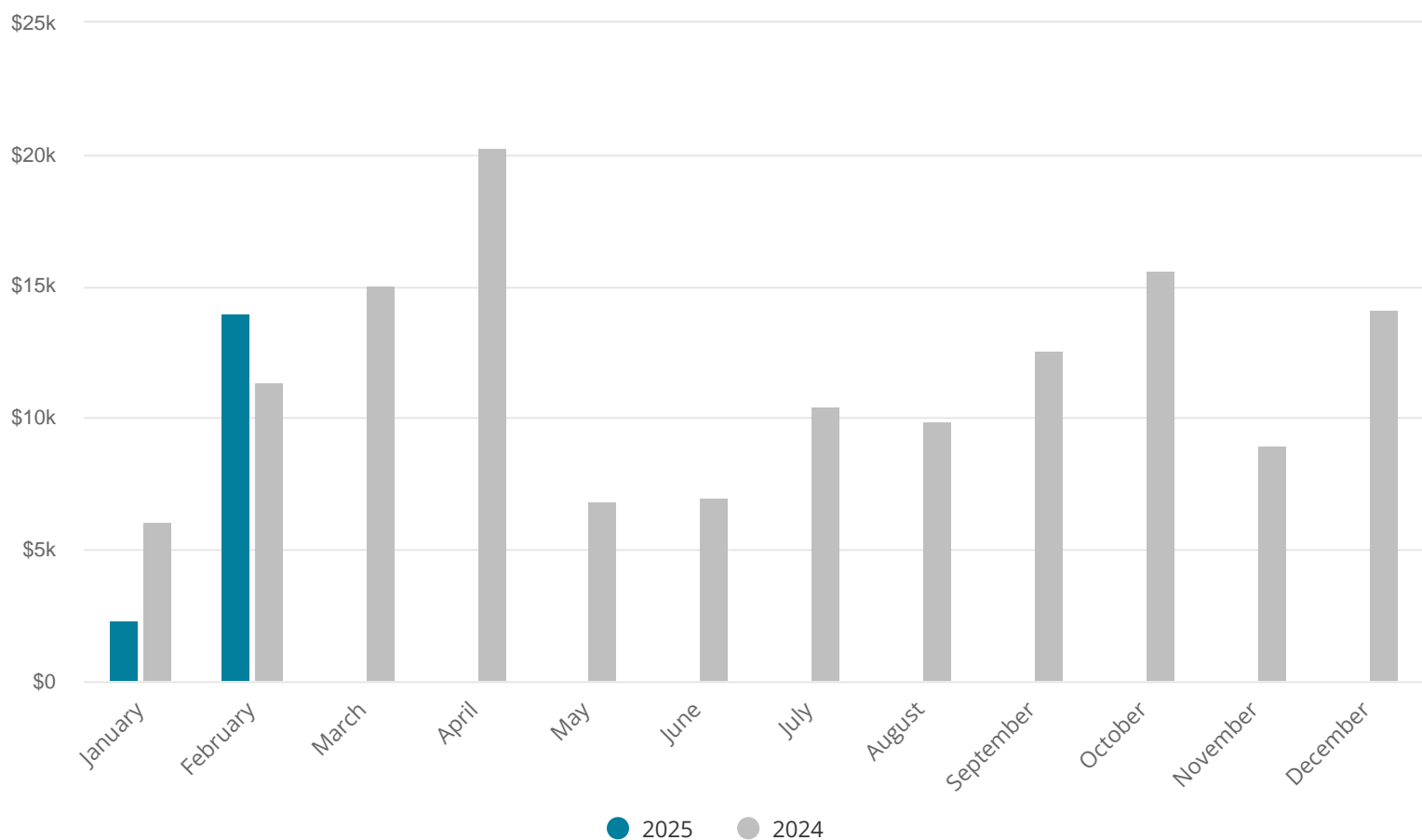
## Unity Worldwide Ministries Great Lakes Region

### As of February 28th, 2025

	Jan 25 - Feb 25	Jan 25 - Feb 25	Jan 25 - Feb 25	Jan 25 - Feb 25	Jan 25 - Feb 25	Jan 25 - Feb 25
	Conference	General Fund	Regional Rep	Youth & Family Ministry	Youth Ministry Training	Total
Net Operating Income	(1,627.50)	8,079.11	(4,844.96)	1,438.41	(5,695.82)	(2,650.76)
Net Revenue	(\$1,627.50)	\$8,079.11	(\$4,844.96)	\$1,438.41	(\$5,695.82)	(\$2,650.76)

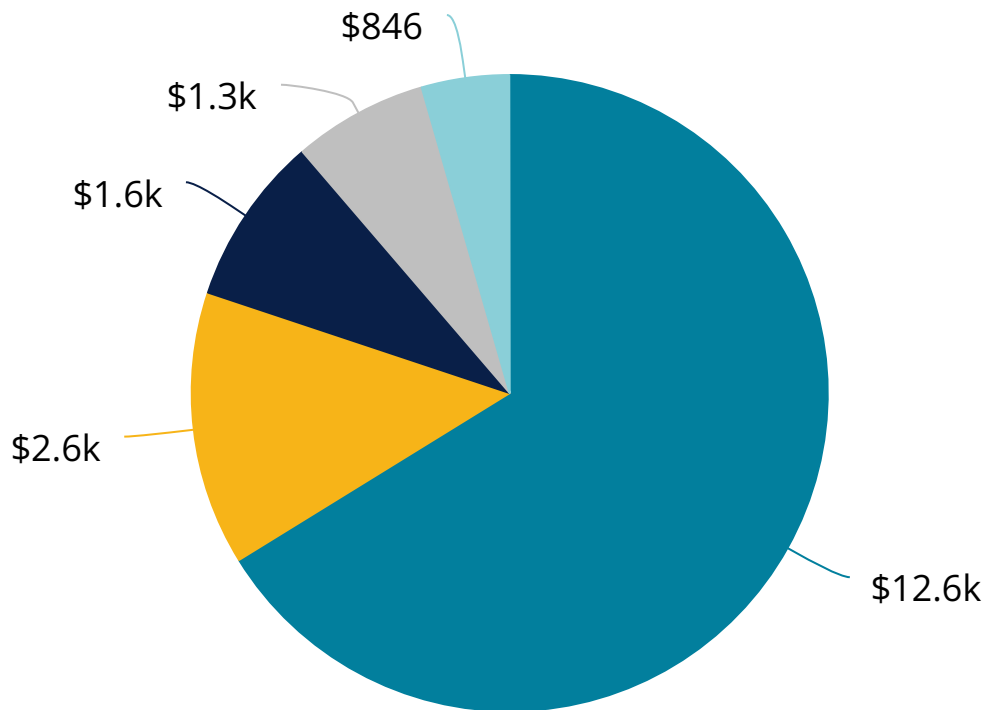
# Revenue Analysis

Total revenues this month are \$14,002, bringing the year to date total to \$16,308 .



# Expense Analysis

The three largest expense categories are Payroll (\$5,563), Facility Rental (\$1,628), and Accounting Fees (\$375).



Jan 25 - Feb 25

- Payroll expenses \$12,550 (66.2%)
- Tithes \$2,640 (13.9%)
- Programs & Ministries Expense \$1,628 (8.6%)
- Contract & professional fees \$1,295 (6.8%)
- Other \$846 (4.5%)



# Summary

The total year to date net revenue was (\$2,651).

Let me know if you have any questions.

