

JUNE 2022 Financial Summary

UNITY GREAT LAKES REGION

For internal use only



Overview

This report is a look at the numbers side of Unity Great Lakes Region as of June 30, 2022. Its purpose is to provide you with meaningful information so you can better understand how your organization is doing financially. I like to say the numbers tell the story of your organization and this report is meant to do just that. It includes the following information:

- The Highlights - A quick summary of how the numbers stack up for this period.
- The Financial Statements - Your financial statements so you can see the details of your assets, liabilities and net revenue.
- The Analysis - I'll say it. The traditional financials above can be a bit boring to read! The analysis of revenue and expenses reflects these numbers in picture form. I hope this makes this information a little more useful.

I'll be providing these reports to you each month. If there is more detail you'd like to see about your numbers, let me know! I consider these reports an evolving document and want it to be something you find valuable. We can expect to tweak the information included as we go.

JUNE 2022

At a Glance

Total Income

\$12,581

June 2022: Total Revenue was 6% higher than May 2022.

Total Expense

\$8,654

June 2022: Total Expense was 25% higher than May 2022.

Net Revenue

\$3,927

Comparison to June 2021

43%

Total Income

-18%

Total Expenditures

423%

Net Revenue



Statement of Financial Position

Unity Worldwide Ministries Great Lakes Region

June 2022

Jun 22

Assets	
Current Assets	
Bank Accounts	
Chase Checking - Operating (6412)	22,707.30
Chase Checking - Youth Events (5795)	470.00
Chase Checking - Youth Ministry Training (0305)	3,409.48
Chase Savings (5705)	34,825.05
Total Bank Accounts	61,411.83
Other Current Assets	
Prepaid Facility Rental	4,520.00
Undeposited Funds - Breeze	334.88
Total Other Current Assets	4,854.88
Total Current Assets	66,266.71
Total Assets	66,266.71
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	2,590.54
Total Accounts Payable (A/P)	2,590.54
Total Accounts Payable	2,590.54
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	
Federal Withholding	2,497.80
State Withholding Ill	230.04
State Withholding Ohio	88.68
State Withholding Wisconsin	27.48
Total Payroll tax to pay	2,844.00
Total Payroll wages and tax to pay	2,844.00
Total Other Current Liabilities	2,844.00
Total Current Liabilities	5,434.54
Total Liabilities	5,434.54
Equity	
Fund Equity	44,995.26
Net Income	15,836.91
Total Equity	60,832.17
Total Liabilities and Equity	66,266.71

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

June 2022

	Jan22	Feb 22	Mar 22	Apr 22	May 22	Jun22	Jan22 - Jun22
Income							
Love Offerings							
Love Offerings Churches	8,906.75	12,666.72	5,537.79	6,625.18	11,587.07	11,780.80	57,104.31
Love Offerings Individuals	75.00	145.91	177.11	454.62	324.08	724.37	1,901.09
Total Love Offerings	8,981.75	12,812.63	5,714.90	7,079.80	11,911.15	12,505.17	59,005.40
Miscellaneous Income							
Interest & Dividends	0.58	0.53	0.58	0.55	0.60	0.56	3.40
Total Miscellaneous Income	0.58	0.53	0.58	0.55	0.60	0.56	3.40
Programs & Ministries Income							
Attendee Registration	272.78					75.00	347.78
Total Programs & Ministries Income	272.78					75.00	347.78
Total Income	9,255.11	12,813.16	5,715.48	7,080.35	11,911.75	12,580.73	59,356.58
Gross Profit	9,255.11	12,813.16	5,715.48	7,080.35	11,911.75	12,580.73	59,356.58
Expense							
Administration							
Bank & Card Fees	50.00				15.00	15.00	80.00
Gifts		300.00					300.00
Honorariums						100.00	100.00
Office Expense & Supplies	137.08		10.66		314.41	260.30	722.45
Shipping & postage		50.71				116.00	166.71
Software & Technology		180.00	20.00	763.00	89.99	87.00	1,139.99
Transaction Fees		4.11	9.61	25.65	7.28	19.49	66.14
Total Administration	187.08	534.82	40.27	788.65	426.68	597.79	2,575.29
Contract & professional fees							
Accounting fees						1,500.00	1,500.00
Total Contract & professional fees						1,500.00	1,500.00
Dues & Subscriptions	22.70	21.35	71.35	88.35	688.35	21.35	913.45
Employee Activities							
Training/Networking		100.00			30.00	270.00	400.00
Total Employee Activities		100.00			30.00	270.00	400.00
Payroll expenses							
FICA tax	189.53	189.53	250.73	120.01	120.01	120.01	989.82

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

June 2022

	Jan22	Feb 22	Mar 22	Apr 22	May 22	Jun22	Jan22 - Jun22
Manse	4,542.36	3,668.68	3,668.68	3,668.68	3,668.68	3,668.68	22,885.76
Salaries & wages	2,477.43	2,477.43	3,277.43	1,568.75	1,568.75	1,568.75	12,938.54
Total Payroll expenses	7,209.32	6,335.64	7,196.84	5,357.44	5,357.44	5,357.44	36,814.12
Programs & Ministries Expense							
Materials, Print, Promo						236.07	236.07
Travel & Meals					409.53	671.21	1,080.74
Total Programs & Ministries Expense					409.53	907.28	1,316.81
Total Expense	7,419.10	6,991.81	7,308.46	6,234.44	6,912.00	8,653.86	43,519.67
Net Operating Income	1,836.01	5,821.35	-1,592.98	845.91	4,999.75	3,926.87	15,836.91
Net Profit	1,836.01	5,821.35	-1,592.98	845.91	4,999.75	3,926.87	15,836.91

Statement of Activity by Fund

Unity Worldwide Ministries Great Lakes Region

June 2022

	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22
	Conference	Education	General Fund	Online Education	Regional Rep	Youth & Family Ministry	Youth Ministry Events	Youth Ministry Training	Total
Income									
Love Offerings									
Love Offerings Churches			56,269				835		57,104
Love Offerings Individuals			1,901						1,901
Total Love Offerings			58,170				835		59,005
Miscellaneous Income									
Interest & Dividends			3						3
Total Miscellaneous Income			3						3
Programs & Ministries Income									
Attendee Registration							75		348
Total Programs & Ministries Income							75		348
Total Income			58,174				910		59,357
Gross Profit			58,174				910		59,357
Expense									
Administration									
Bank & Card Fees			80						80
Gifts			300						300
Honorariums			100						100
Office Expense & Supplies			385				186	151	722
Shipping & postage			167						167
Software & Technology			782		70			288	1,140
Transaction Fees			66						66
Total Administration			1,880		70		186	439	2,575
Contract & professional fees									
Accounting fees			1,500						1,500
Total Contract & professional fees			1,500						1,500
Dues & Subscriptions			913						913
Employee Activities									
Training/Networking					270			130	400

Statement of Activity by Fund

Unity Worldwide Ministries Great Lakes Region

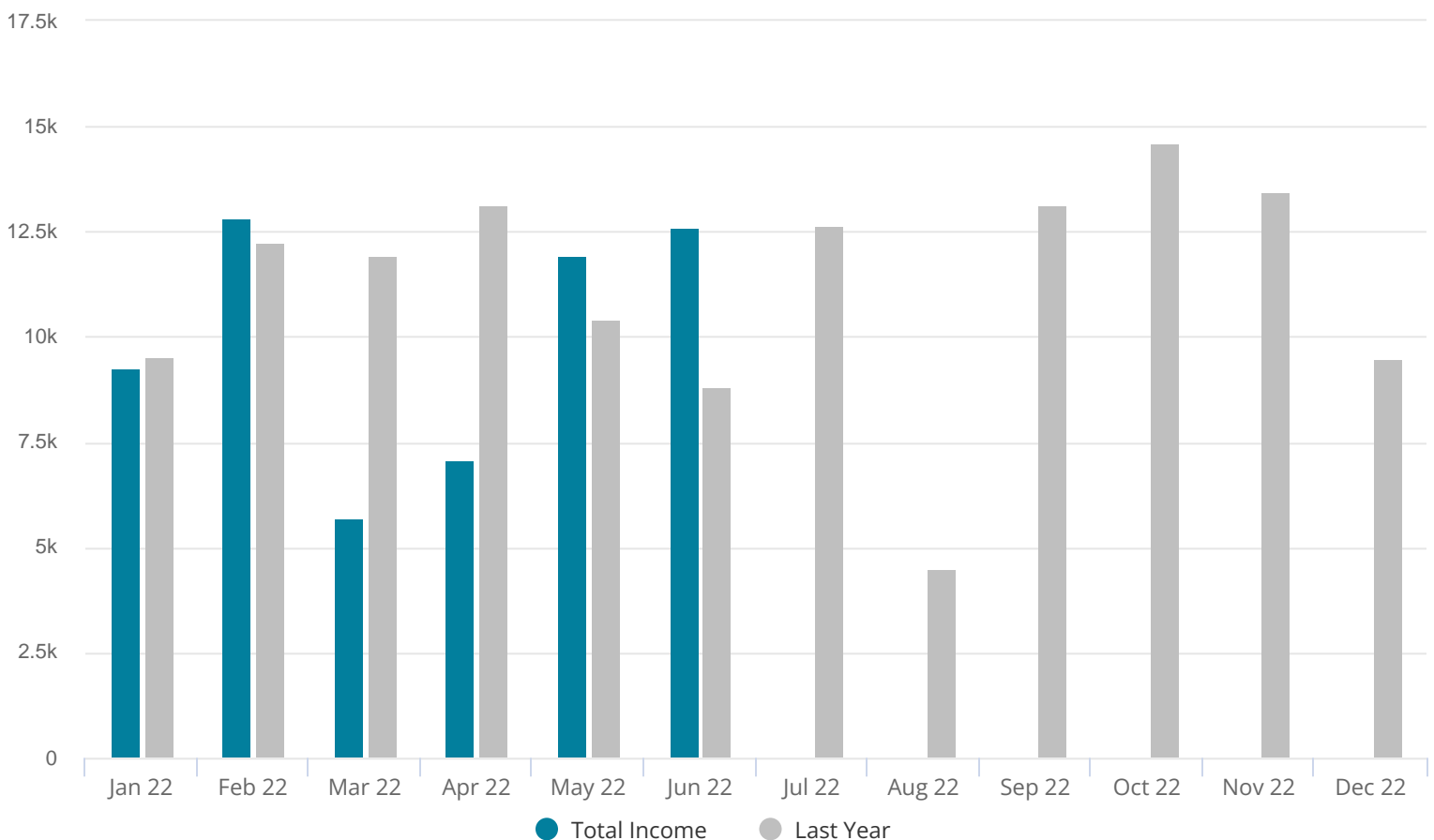
June 2022

	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22	Jan22 - Jun 22
	Conference	Education	General Fund	Online Education	Regional Rep	Youth & Family Ministry	Youth Ministry Events	Youth Ministry Training	Total
Total Employee Activities					270			130	400
Payroll expenses									
FICA tax			353				392	245	990
Manse			1,125		11,509			10,252	22,886
Salaries & wages			4,613				5,126	3,200	12,939
Total Payroll expenses			6,090		11,509		5,518	13,697	36,814
Programs & Ministries Expense									
Materials, Print, Promo							236		236
Travel & Meals					410		671		1,081
Total Programs & Ministries Expense					410		907		1,317
Total Expense			10,384		12,258		6,612	14,266	43,520
Net Operating Income			47,790		-12,258		-5,702	-14,266	15,837
Net Profit			47,790		-12,258		-5,702	-14,266	15,837

Revenue Analysis

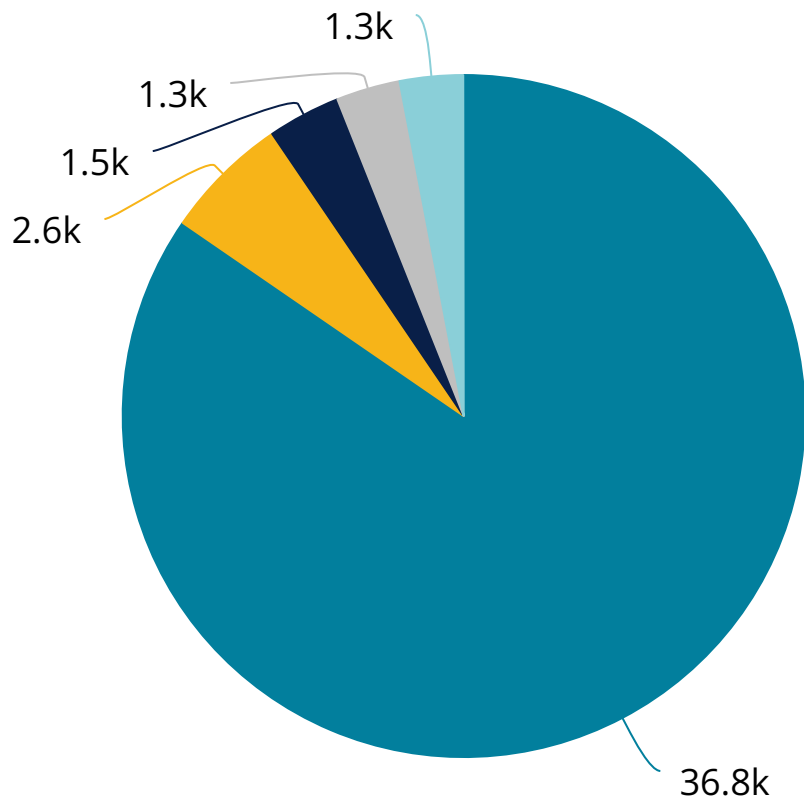
Below is the total revenue by month for the current fiscal year as well as the prior year. You can see how the organization is trending compared to prior years.

As you can see, revenues in this fiscal year are far outpacing last year, which is great to see. As things return to normal after the pandemic, this is to be expected.



Expense Analysis

Below is your expenditure breakdown. Each major category is shown as a percent total of your total expenditures.



Jan 22 - Jun 22

- Payroll expenses 36.8k (84.6%)
- Administration 2.6k (5.9%)
- Contract & professional fees 1.5k (3.4%)
- Programs & Ministries Expense 1.3k (3.0%)
- Other 1.3k (3.0%)

Summary

Below is your net revenue by month. This allows you to see the month to month fluctuations.

The total year to date net revenue was \$15,837.

Let me know if you have any questions.

