

## ANNUAL TREASURER REPORT

Attached are the following financial reports:

- Balance Sheet for December 2018 – 2020 and June 2021
- Income/Expense Statement for years 2018 – 2020, June 2021 plus year end 2021 projection and 2022 Budget

(Note: Both reports are consolidated into a single sheet for readability, as was done last year.)

I am finishing my 4<sup>th</sup> year serving the Great Lakes Region as your treasurer and approach this honor with the same enthusiasm as I did on Day 1. I wish at this time to acknowledge my fellow Board members whose wisdom and commitment makes this service all the more fulfilling. I also want to acknowledge our accountant Rev. Diane Repko for her tireless efforts in maintaining the accuracy of our GLR accounting functions as she finishes her years of faithful service to this Region as well as to me for our partnership in managing the finances. I know that effort will continue as I welcome Rev. Robin Volker as our new accountant. Welcome Robin!

While we can consider 2020 to be a challenge to all of us physically, spiritually and financially your Region was able to finish the year in a reasonably good position. Covid restrictions caused in-person events to either be cancelled or go virtual, with expenses and income being lower for virtual events. 2021 proves to be a year in which all ministries are slowly emerging from the Covid restrictions to personal worship, which will result in continued generosity from our member ministries and individuals. Our first PPP loan for which we applied in 2020 has been forgiven, and we also did apply and receive a second Payroll Protection Program loan of \$7,112.95, which we will be in the process of converting to a forgivable loan as soon as we are advised to submit paperwork to do so. With the changeover in accountants as well as the proposed conversion to QuickBooks (as well as auditor's schedules) we will postpone an outside audit to a later date.

Let us at this time reaffirm our commitment to each other and see abundance flowing through all ministries in the Great Lakes Region.

***In gratitude and service, we grow together.***

Respectfully submitted,

Carl S. Nawrot



Carl Nawrot, Treasurer